



# MORNING MANTRA



Daily Derivatives & Market Report

Nov 25, 2021



Indian equity benchmarks ended near intraday highs on November month's F&O expiry session led by rally in Reliance Industries and Infosys. Markets started the session on pessimistic note as outflow of foreign institutional investors coupled with rising coronavirus cases globally continue to dent market sentiments. However, traders soon turned optimistic taking support with a private report stating that Official data print on the GDP will show a 7.8 per cent expansion on a year-on-year basis for the September 2021 quarter. Also, Moody's expects India's economic growth to rebound strongly, pegging GDP growth of 9.3% and 7.9% in fiscal year 2022 (ending on 31 March 2022) and fiscal 2023, respectively. It also said growing government spending on infrastructure will support demand for steel and cement. It added rising consumption, India's push for domestic manufacturing and benign funding conditions will support new investments.

Markets extended gains to end near intraday highs as traders took encouragement with foreign secretary Harsh Vardhan Shringla's statement that India has set an ambitious target of \$400 billion of exports for the year 2021-22. Some support also came with the Finance Ministry's statement that India and the United States have agreed for a transitional approach on equalisation levy or digital tax on e-commerce supplies beginning April 1, 2021. In a major reform of the international tax system, on October 8, 2021, 136 countries, including India, have agreed to an overhaul of global tax norms to ensure that multinationals pay taxes wherever they operate and at a minimum 15% rate. Meanwhile, the Income Tax Department said it has issued refunds of over Rs 1.23 lakh crore so far this fiscal year.

Positive opening in European counters too aided sentiments. All the major European indices were trading in green despite rising Covid crisis in the region this week. Moreover, investors are digesting the latest news out of Germany where a new coalition government deal between the Social Democrats, Greens and Free Democrats. Asian markets ended mixed as investors bet on interest rates rising more quickly in the United States than in other major economies such as Japan and the euro zone.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58795.09	454.10	0.78
NIFTY	17536.25	121.20	0.70
MIDCAP	25675.41	174.79	0.69
SMLCAP	28822.75	247.69	0.87
BSEFMC	13996.67	26.52	0.19
AUTO	25417.83	-99.73	-0.39
POWER	3641.97	24.89	0.69
REALTY	4114.50	75.33	1.86
BSE IT	34448.51	304.35	0.89
BANKEX	42630.51	-90.46	-0.21
OIL GAS	18472.21	216.54	1.19
METAL	19762.12	59.03	0.30
INDIA VIX	16.66	-0.43	-2.54

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1278	765	72
BSE	2082	1215	114

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4730	5127	(8)
NSE CASH	62546	65080	(4)
NSE F&O	13504283	7906935	71

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.19	4.39	1.15
SENSEX	27.58	3.60	0.96

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6057	4689	1368
FII	9017	11318	(2301)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9188.07	8590.26	598
Index Options	1059255.09	1053841.97	5413
Stock Futures	30264.40	28782.26	1482
Stock Options	16638.84	15985.52	653

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	0.79
BANK NIFTY	0.80	0.78

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.68	96.88	-0.20

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.368	6.367	0.02
USA	1.643	1.644	-0.08

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1791341	1.70	0.09
Silver	23.63	0.06	0.27
Crude-Oil	78.27	-0.12	-0.15
Brent-Crude	81.87	-0.38	-0.46

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 Nov -21 USD-INR	74.50	0.07	0.09
26 Nov -21 EUR-INR	83.63	0.13	0.16
26 Nov -21 GBP-INR	99.67	-0.21	-0.21
26 Nov -21 JPY- INR	64.62	-0.12	-0.19

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17536	17271	17404	17484	17617	17697
SENSEX	58795	57856	58325	58614	59083	59371
NIFTY FUTURES	17534	17233	17384	17471	17621	17708
BANK NIFTY	37365	36941	37153	37330	37542	37720
CNX IT	35300	34769	35035	35200	35466	35631
CNX MIDCAP	30927	30428	30677	30825	31074	31222
CNX SMALLCAP	11092	10892	10992	11050	11150	11209
INDIA VIX	16.66	14.84	15.75	16.91	17.82	18.98

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Buy	Buy
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 26-11-2021

NIL

# TECHNICAL VIEWS



## NIFTY

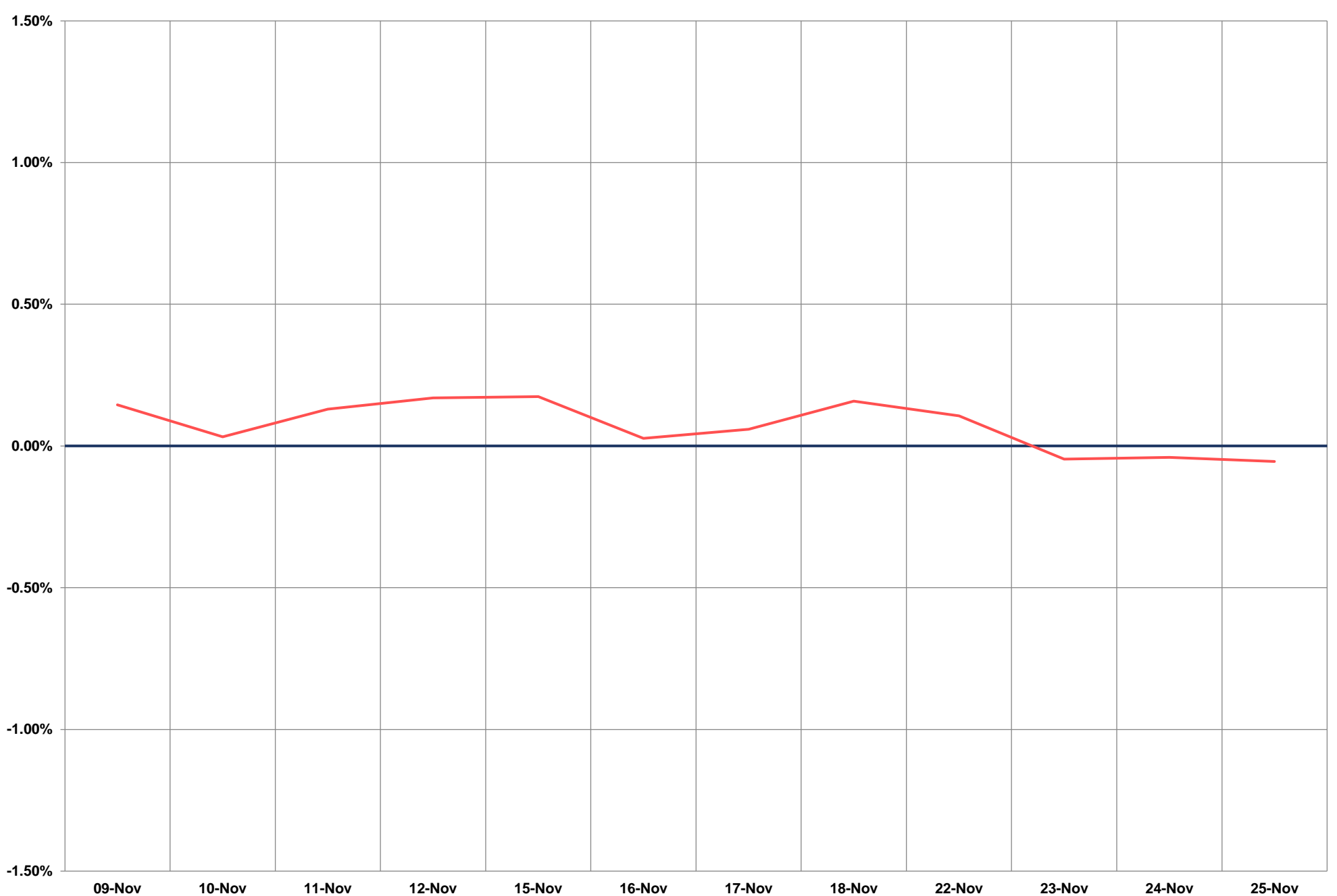
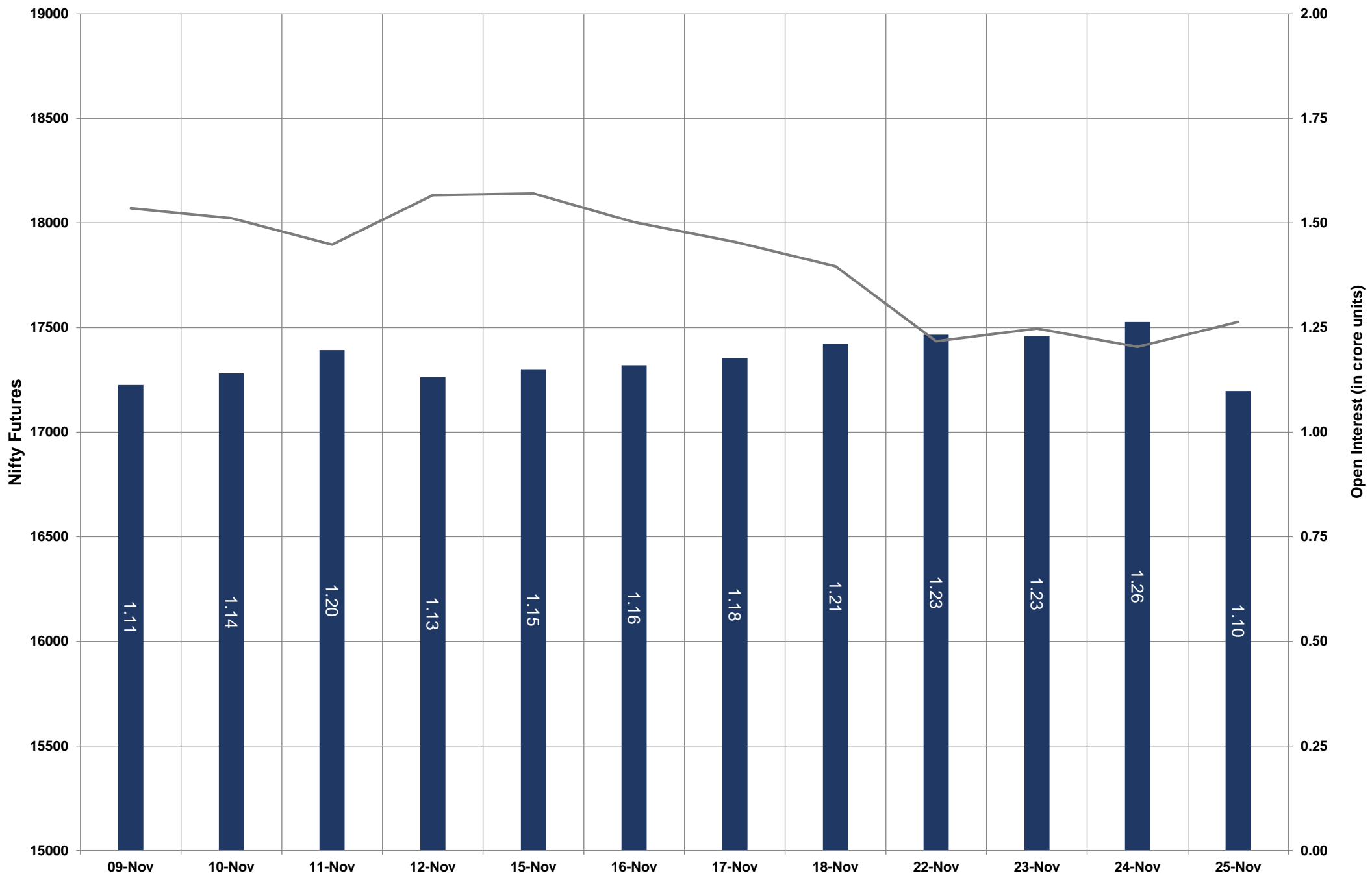


- Nifty Cash = **17,536.25 (+0.70)**
- Resistance levels = **17,680** and **17,740**
- Support levels = **17,480** and **17,390**

# TECHNICAL VIEWS



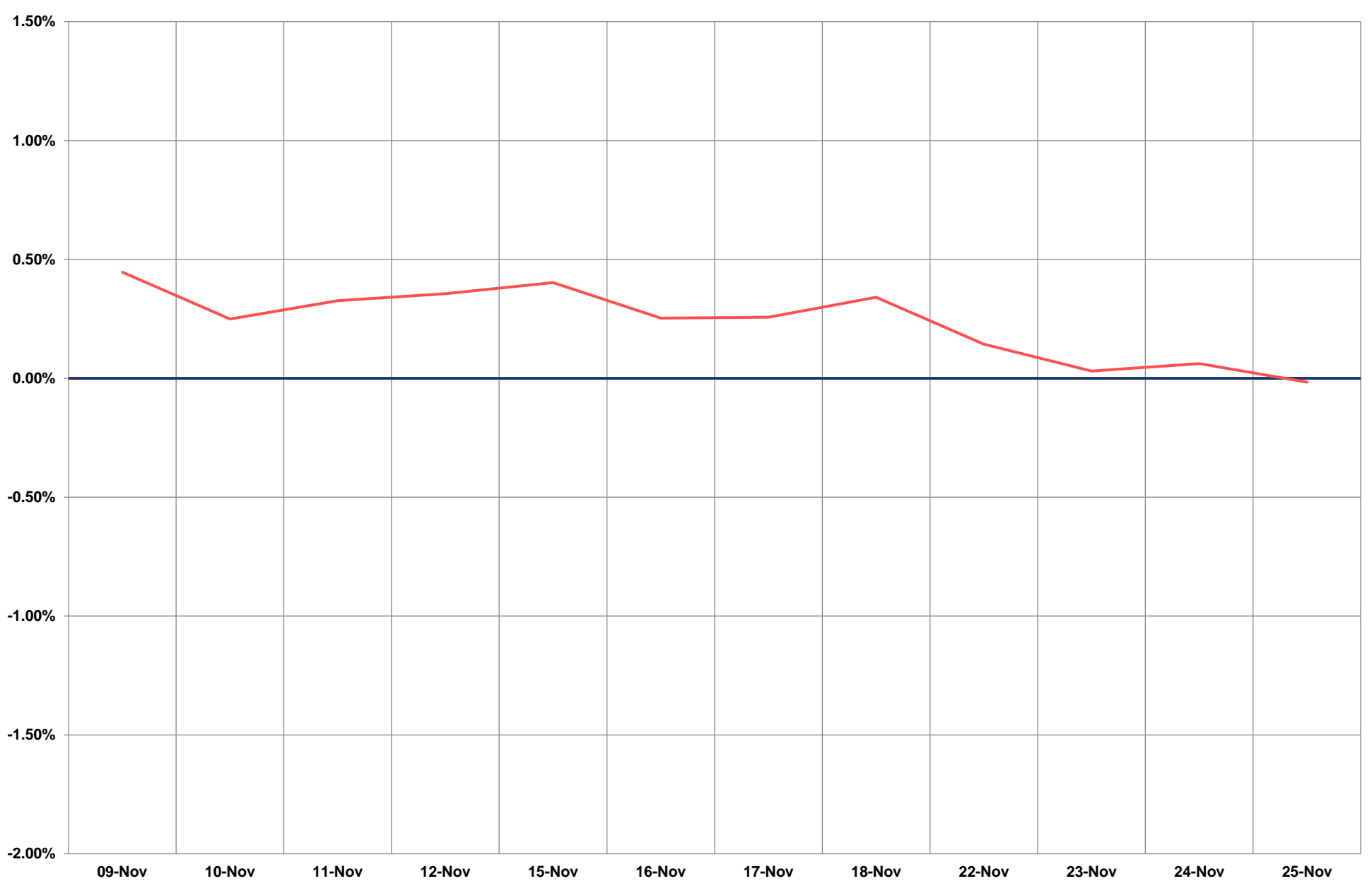
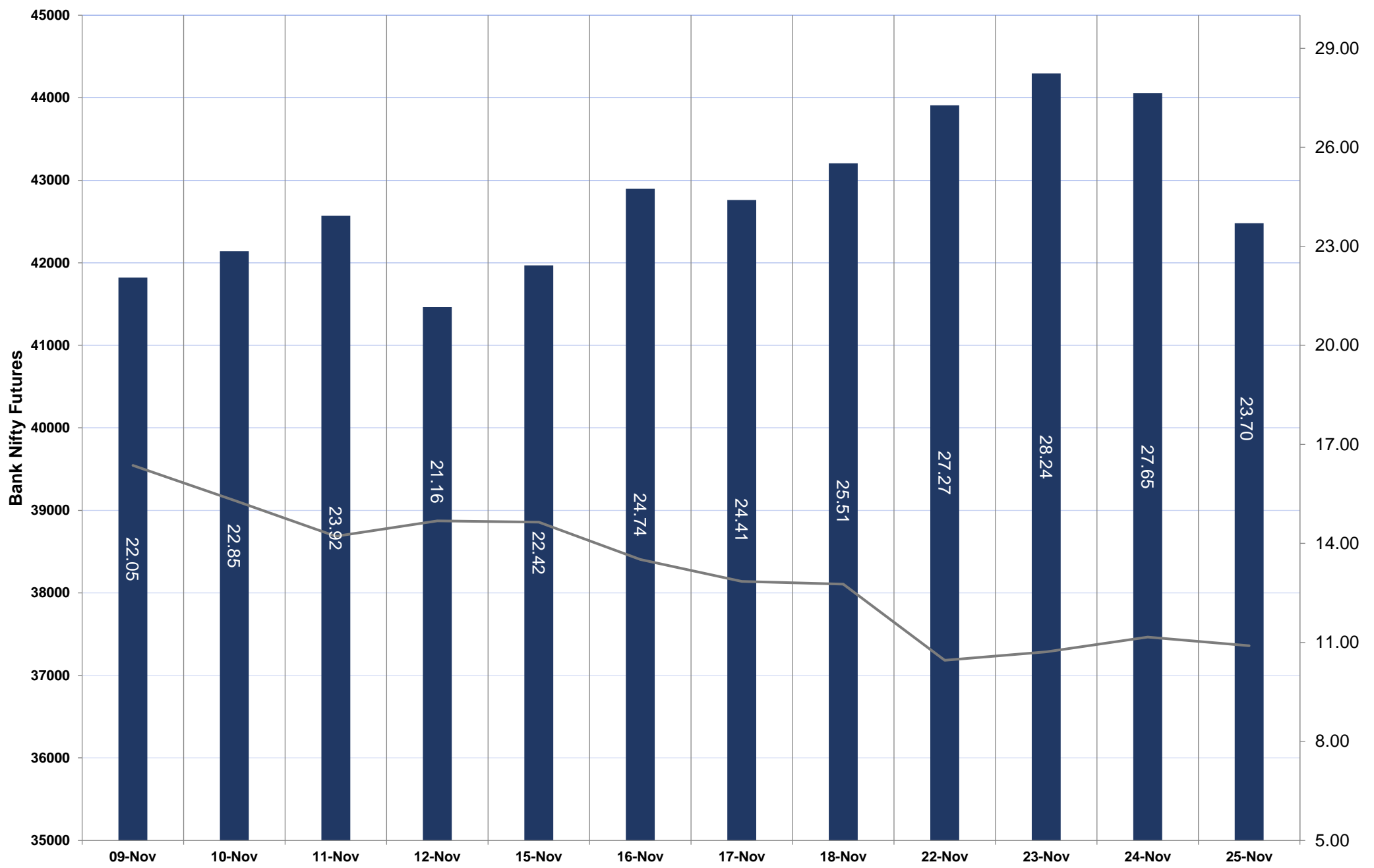
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

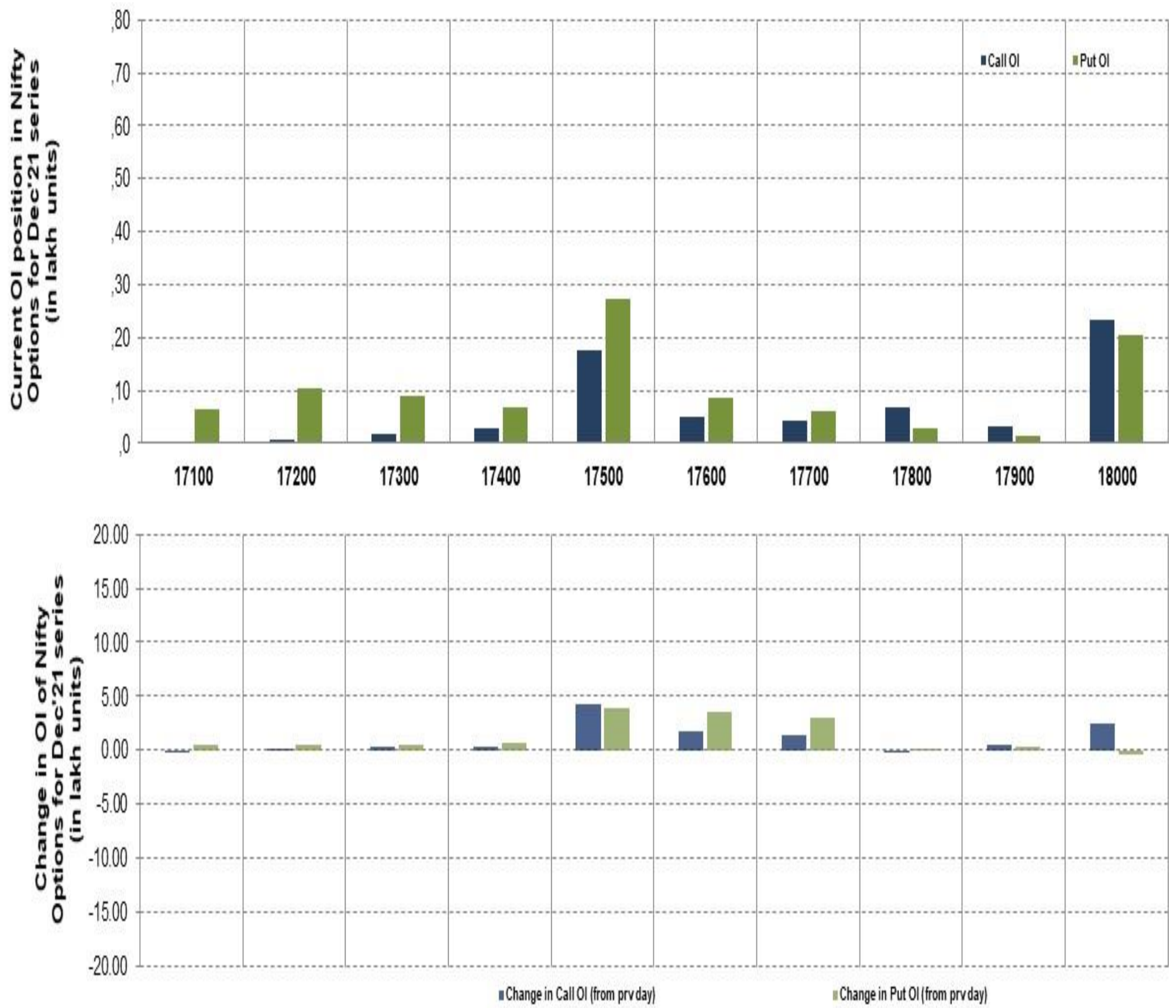




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with An addition of **0.25 million** in Open Interests is **Strike Price of 18,000**
- **Most Active Nifty Put** with An addition of **0.40 millions** in Open Interests is **Strike Price of 17,500**
- **Maximum Open Interest an outstanding** was **2.33 millions** for Calls at **Strike Price of 18,000**
- **Maximum Open Interest an outstanding** was **2.71 millions** for Puts at **Strike Price of 17,500**

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